TVA offers a unique range of economic incentives that will benefit your project from start-up to long-term success in the Valley. Valley Incentive Programs consider both economic and power system metrics to create a profile of your company’s value to the region, and that, in turn, determines appropriate funding levels. Our goal is to treat you like a VIP by demonstrating concrete benefits now and for multiple years into the future.

**Performance Grant**
Through the Performance Grant Program, TVA makes an investment in competitive economic development projects in the TVA region. Award amounts are paid directly to the company and are flexible for approved purposes. Funding amounts are based upon the five-year economic impact of the project and made at the discretion of TVA Economic Development.

**Investment Credit**
The Investment Credit is an economic development incentive program jointly offered by TVA and participating local power companies. This performance-based program rewards companies for the economic and energy benefits associated with their new or expanded operations. Awards are applied as a credit to monthly power bills. Most companies can expect a 15–30 percent savings annually over the contract award period.

**SOC Performance Grant**
Through the SOC Performance Grant Program, TVA makes an investment in competitive economic development projects in our SOC Counties throughout the TVA region. This program assists smaller economic development projects that will be impactful for communities with greater economic needs. Award amounts are paid directly to the company and are flexible for approved purposes. Funding amounts are based upon the five-year economic impact of the project and made at the discretion of TVA Economic Development.

**Security Deposit**
The Security Deposit Coverage program gives qualifying businesses an alternative to tying up valuable capital as they locate or expand in the TVA region. It is available to new or expanding commercial and industrial electric customers through a partnership between TVA and participating local power companies. The program allows the waiver of electric utility deposits to qualifying customers for a limited term, and the application process is simple and quick.

**Workforce+**
Workforce+ is a Performance Grant option that allows TVA to make an investment in competitive economic development projects, which are focused on building a highly skilled and qualified workforce. Award amounts are paid directly to the company and are contingent on companies meeting the minimum requirements of the Performance Grant Program. Funding amounts are based upon approval of the company’s talent pipeline development plan.

**Loan Funds**
Financing is available for companies from TVA Loan Funds to stimulate job growth and leverage capital investment. TVA seeks to fill a funding gap or lower the interest costs of project funding, thereby enhancing the opportunity for success. The maximum loan amount is $3 million and is determined primarily by jobs and capital investment. Loan terms may be from five to 20 years, based on collateral.